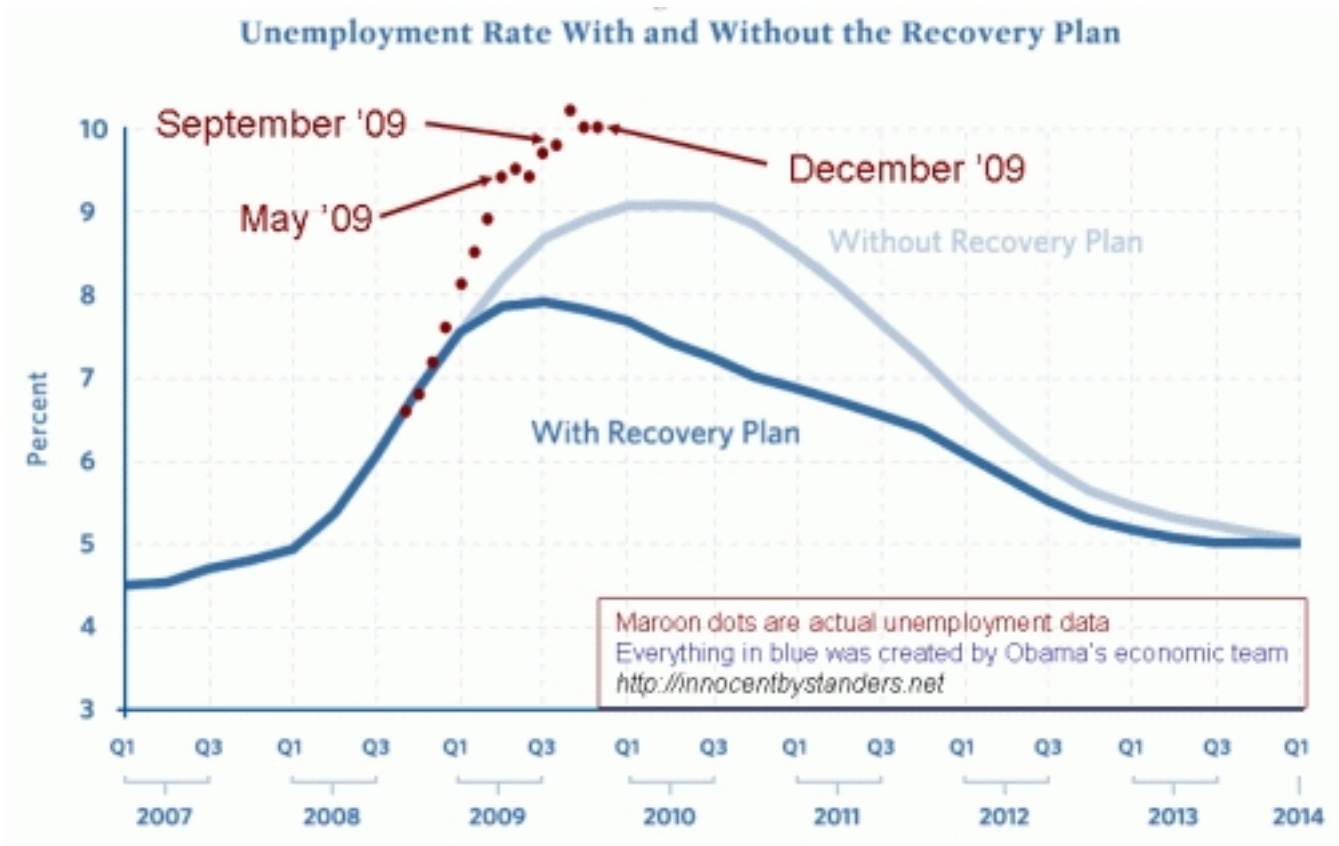


How's Obama doing?

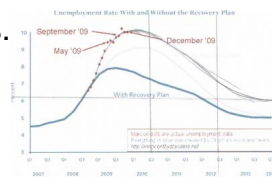
Written by Barthélemy Barbancourt

Thursday, 04 February 2010 11:24 - Last Updated Thursday, 04 February 2010 00:42



Not very well if you ask me. Below is my estimate of unemployment in the fall and in the fall of 2012. I just copied Obama's curve but I didn't return it to 5%.

I think our new base will be above 6%.



As you can see unemployment will be around 10% in the fall, even the White House admits this. The really scary number is 7.5% unemployment 2 1/2 years from now. Given that the [unemployment numbers have been found to be low by about 1 million jobs](#), this means that there will still be over 10 million Americans unemployed and millions more underemployed.

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It is hard to see how Obama could possibly re-elected under this optimistic scenario. This ignores the fact that the US could easily slip back into recession making things much worse.