

Palin Quits, Transfers Power to Lt. Governor

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Alaska Gov. Sarah Palin shocked the political world Friday by announcing that she will step down at the end of the month and transfer power to Lt. Gov. Sean Parnell.

Palin made the announcement from her home in Wasilla, flanked by her husband, Todd, and family and state commissioners.

Could she be setting up a presidential run? Last week she signed the letter needed to set up Sara Pac the first step usually taken by those getting ready for a Presidential run.

More to come later