

This thing has legs, long ones!

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[U.S. employers cut 467,000 jobs in June](#) , far more than expected, while the unemployment rate rose to 9.5 percent, the government said on Thursday in a report that showed a labor market continuing to struggle with a deep recession.

The June job losses were more than 100,000 greater than the 363,000 consensus of Wall Street economists polled by Reuters and broke a four-month trend of moderation in job losses.

The Labor Department data showed that in April and May, 8,000 fewer jobs were lost than previously reported. The May job losses were revised downward to 322,000, while the April losses were revised upward to 519,000.□

Job losses peaked in January at 741,000 and have gradually fallen each month since then, though the losses in June were greater than in May.

The data signaled to markets that a recovery may not be right around the corner,...

Obama, Pelosi and Reid have done everything possible to continue this recession. Their ignorance of basic economics and zeal to impose socialism has made this recession much deeper than it should have been. Democrats will be associated with job losses for the next 25 years. Hopefully now Americans will see what liberalism means for them, pain and misery.